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YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 8 AUGUST 2018

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (“**EGM**”) of Yihai International Holding Ltd. (the “**Company**”) both dated 19 July 2018. The EGM was held at 10:00 a.m. on Wednesday, 8 August 2018 at Conference Room 206, 2nd Floor, Building 6, Songlei Office Building, Heng Song Yuan, Middle Road of South 3rd Ring Road, Fengtai District, Beijing, PRC. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The EGM was conducted by way of voting by poll. As at the date of convening the EGM, the issued Shares and the total number of Shares entitling the holders to attend the EGM and vote on any resolutions proposed at the EGM was 1,046,900,000 Shares. Shareholders or their proxies who represent a total of 341,993,903 voting Shares of the Company, representing approximately 32.67% of the total issued Shares as at the date of the EGM, attended the EGM.

As stated in the Circular, Mr. Zhang Yong, together with his wife Ms. Shu Ping, directly or indirectly hold approximately 62.7% of Singapore Haidilao. Mr. Shi Yonghong together with his wife, hold approximately 29.7% of Singapore Haidilao. In addition, Mr. Zhang Yong, Ms. Shu Ping and their associate, directly or indirectly hold approximately 52.17% of Shuhai Supply Chain. Mr. Shi Yonghong together with his wife, hold approximately 24.65% of Shuhai Supply Chain. Mr. Zhang Yong, Ms. Shu Ping, and Mr. Shi Yonghong, and their respective associates (which in aggregate hold 549,790,513 Shares, representing approximately 52.52% of the issued Shares) were required to, and did, abstain from voting in relation to the ordinary resolutions to approve the Haidilao Master Sales Agreement and the Shuhai Sales Agreement, that is, resolution numbers 1 and 2 below, at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on resolution numbers 1 and 2 at the EGM was 497,109,487 Shares, representing approximately 47.48%

of the total number of Shares in issue. Independent Shareholders or their proxies who represent a total of 341,993,903 voting Shares of the Company, representing approximately 68.80% of the total number of Shares entitling the Independent Shareholders to attend and vote on resolution numbers 1 and 2 as at the date of the EGM, attended the EGM.

As stated in the Circular, the Joint Venture, of which Ms. Dang Chunxiang is the chairman, is owned as to 40% by Xinpai Shanghai, which is controlled as to approximately 62.70% by the controlling shareholders of the Company, Mr. Zhang Yong and Ms. Shu Ping, and 29.7% by Mr. Shi Yonghong and his wife. Ms. Dang Chunxiang, Mr. Zhang Yong, Ms. Shu Ping, Mr. Shi Yonghong and their respective associates (which in aggregate hold 549,790,513 Shares, representing approximately 52.52% of the issued Shares) were required to, and did, abstain from voting in relation to the ordinary resolution to approve the Framework Sales and Purchase Agreements, that is, resolution number 3 below, at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on resolution number 3 at the EGM was 497,109,487 Shares, representing approximately 47.48% of the total number of Shares in issue. Independent Shareholders or their proxies who represent a total of 341,993,903 voting Shares of the Company, representing approximately 68.80% of the total number of Shares entitling the Independent Shareholders to attend and vote on resolution number 3 as at the date of the EGM, attended the EGM.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, saved as disclosed above, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM, none of the Shareholders has any material interest in the matters considered at the EGM and is required to abstain from voting at the EGM. There were no Shares of the Company entitling the holders to attend the EGM but abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders is required to abstain from voting on resolutions proposed at the EGM in accordance with the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM.

The Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the EGM. The following are the poll results of the resolutions passed at the EGM:

Ordinary Resolutions		For(%)	Against(%)
(1)	To approve, ratify and confirm the master sales agreement (the “ Haidilao Master Sales Agreement ”) dated 6 July 2018 entered into between Yihai (Shanghai) Food Co., Ltd. (“Yihai Shanghai”) and HAI DI LAO HOLDINGS PTE. LTD. (“ Singapore Haidilao ” and together with its subsidiaries, the “ Haidilao Group ”) in relation to (a) the sale of hotpot soup flavouring and Chinese-style compound condiment products manufactured using formulas owned by the Haidilao Group for use in its hot pot restaurants (the “ Haidilao Customized Products ”); (b) the sale of retail hotpot soup flavouring, hotpot dipping sauce and Chinese-style compound condiment products manufactured using formulas owned by Yihai Shanghai for display and sale to consumers in hot pot restaurants of the Haidilao Group (the “ Haidilao Retail Products ”); (c) the sale of the self-serving small instant hotpot products (the “ Small Hotpot Products ”) to the Haidilao Group, and to approve the relevant annual caps and the transactions contemplated thereunder (Ordinary resolution 1 as set out in the notice of EGM)	341,993,903 (100%)	0 (0%)
(2)	To approve, ratify and confirm the sales agreement (the “ Shuhai Sales Agreement ”) dated 6 July 2018 entered into between Yihai Shanghai and Shuhai (Beijing) Supply Chain Management Co., Ltd. (“ Shuhai Supply Chain ” and together with its subsidiaries, the “ Shuhai Supply Chain Group ”) in relation to the supply of products customized for Shuhai Supply Chain Group’s customers who are catering service providers (“ Shuhai Customized Products ”) and products targeting at the retail market (“ Shuhai Retail Products ”), and to approve the relevant annual caps and the transactions contemplated thereunder (Ordinary resolution 2 as set out in the notice of EGM)	341,993,903 (100%)	0 (0%)

Ordinary Resolutions		For(%)	Against(%)
(3)	To approve, ratify and confirm the hotpot soup flavouring products sales agreement (the “ Hotpot Soup Flavouring Products Sales Agreement ”) dated 6 July 2018 entered into between Yihai Shanghai and Fuhai (Shanghai) Food Technology Co., Ltd. (the “ Joint Venture ”) in relation to the sale of hotpot soup flavouring products by Yihai Shanghai and its subsidiaries to the Joint Venture, and the self-serving small instant hotpot products sales agreement (the “ Small Hotpot Products Sales Agreement ”) dated 6 July 2018 entered into between the Joint Venture and Yihai Shanghai in relation to the sales of Small Hotpot Products by the Joint Venture to Yihai Shanghai and its subsidiaries (the Hotpot Soup Flavouring Products Sales Agreement and the Small Hotpot Products Sales Agreement are collectively referred to as the “ Framework Sales and Purchase Agreements ”) and to approve the relevant annual caps and the transactions contemplated thereunder (Ordinary resolution 3 as set out in the notice of EGM)	341,993,903 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the above ordinary resolution numbers 1 to 3, these ordinary resolutions were duly passed.

By Order of the Board
Yihai International Holding Ltd.
Mr. Shi Yonghong
Chairman

Beijing, 8 August 2018

As of the date of this announcement, the executive directors of the Company are Ms. Dang Chunxiang, Mr. Sun Shengfeng and Ms. Shu Ping; the non-executive directors of the Company are Mr. Shi Yonghong, Mr. Zhang Yong and Mr. Pan Di; and the independent non-executive directors of the Company are Mr. Yau Ka Chi, Mr. Qian Mingxing and Ms. Ye Shujun.